

Date: 03.11.2017

To,

**The General Manager-Listing**  
**The Calcutta Stock Exchange Ltd**  
7, Lyons Range,  
Kolkata-700 001

Dear Sir,

Sub: Corrigendum to the Outcome of the meeting of Board of Directors of Deepak Industries Limited held on 03,11.2017 under clause 30 of the listing Regulations.

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This is to inform you that the Board of Directors of the Company at its meeting held on today, i.e, 03.11.2017, which commenced at 3.30 P M and concluded at 4.30 P M unanimously approved a buyback proposal for purchase of its own shares by the Company of upto 11,00,000 fully paid -equity shares of face value of Rs. 10/- each (representing 21.76% of the total equity capital), from all the shareholders of the Company on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 1998, as amended from time to time, (the "**Buyback Regulations**") at a price of Rs. 310/- (Rupees Three Hundred ten Only) per equity share, aggregating to Rs. 34.10 crores in accordance with the provisions of the Companies Act, 2013 and the Buyback Regulations (the "Buyback").

The actual securities in number and percentage of existing paid up capital bought back and pre and Post shareholding pattern on the basis of the actual number of shares bought back will be provided by the merchant banker.

Further, the Board has also noted the intention of the Promoters/ Promoter Group of the Company to participate in the proposed Buyback Offer.

The Buyback would be subject to approval of the shareholders by way of a Special Resolution through Postal Ballot and all other applicable statutory approvals.

The Board has formed a Committee (the "**Buyback Committee**") and has delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback. M/s. V C Corporate Advisors Private Limited has been appointed as the Manager to the Buyback Offer.

The Trading window of the Company shall open on 08/11/2017.

Thanking you,  
Yours faithfully,  
For Deepak Industries Limited

V D MALL  
Company Secretary