

Deepak Industries Limited

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02/05/2019

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

Subject:-Outcome of Board Meeting held today
Reg: Proposal to consider voluntary delisting of equity shares of the company.

Dear Sirs,

This is with reference to the captioned subject and in continuation of our letter dated 26/04/2019 and note that a meeting of Board of Directors of the company has been held today to consider the delisting proposal as requested by promoters of the company in terms of SEBI (Delisting of Equity Shares) Regulations, 2009 as amended thereof ("Delisting Regulations").

In view of the above, the Board of Directors of the company in its meeting held today at 2.00 P M which concluded at 3.00 P M have taken the following decisions.

1. Taken on record the proposal of Promoters to voluntary delist the shares of the company from the CSE Limited ("CSE"), the only stock exchange, where the shares of the company are listed.
2. Appointment of M/s LSI Financial Services Limited ("LFSL" or "Merchant Banker") having SEBI Registration No. INMOOOO11468 a Merchant Banker for carrying out due diligence as required in terms of provision of Regulation 8(1A)(ii) of Delisting Regulations.

After the receipt of due diligence report from merchant banker the board of directors of the company will again meet to discuss the delisting proposal in detail.

You are requested to kindly take the same on your record.

Thanking you

Yours faithfully,

For Deepak Industries Limited

(Signature)
V D MALL
Company Secretary and' compliance Officer

