

# Singhi & Co.

## Chartered Accountants

EMERALD HOUSE, 4th Floor, 1B, OLD POST OFFICE STREET, KOLKATA-700 001

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**Deepak Industries Limited**  
**16, Hare Street,**  
**Kolkata-700 001**

1. At your request and in connection with the submission of confirmation for extinguishment of equity shares pursuant to buy back by Deepak Industries Limited (CIN No L63022WB1954PLC021638) [the company] to The Securities and Exchange Board of India, (SEBI) as required by para 12(3)(a) of SEBI (buy back of securities) Regulations, 1998, we, the Statutory auditors of the Company have performed the Procedures enumerated below on the Confirmation obtained by the Company.
2. We have performed the following procedures
  - (a) We have read the confirmation received by the Company from National Securities Depository Limited (NSDL) for debit of 222129 Equity shares of Rs. 10 each in dematerialized form to the Company's account in NSDL system on the basis of corporate action executed by the Company's Registrar M/s. Maheshwari Datamatics Private Limited..
  - (b) We have read the certificate obtained by the Company from Company's Registrar M/s Maheshwari Datamatics Private Limited stating the extinguishment of 19903 Equity Shares of Rs.10/- each in physical form from their master record.
3. The accompanying statement of confirmation is the responsibility of the Company's management. Our reasonability is to perform the procedures mentioned in paragraph 2 above, on the confirmation and state our findings. We performed the above mentioned procedures in accordance with the requirements of the Guidance note on Audit Reports and Certificates issued for special purposes issued by the Institute of Chartered Accountant of India. In addition to the foregoing our scope of work did not include verification of compliance with other requirements of the Guidelines and circulars, notification etc as issued by the relevant Regulatory authorities from time to time and any other laws and regulations applicable to the company. Further our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statement of the company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statement, specified elements accounts or terms thereof for the purpose of this certificate. Accordingly we do not express such an opinion.

Based on the procedures performed by us as stated in paragraph 2 above, and according to the information and explanations given to us, we confirm that the Company has complied with the regulations regarding extinguishment of Equity shares pursuant to Buy back as required by para 12(3)(a) of SEBI (Buy back of Securities) Regulations, 1998 and the share capital of the Company after such buy back stand of Rs.5,05,60,630 (50,56,063 Equity Shares of Rs.10/- each).



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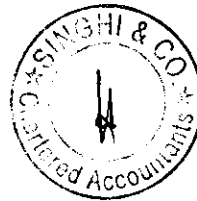
Chartered Accountants

.....contd.

4. This certificate is solely intended for your information and use in connection with the requirement to submit the confirmation to SEBI and is not to be used, referred to or distributed for any other purpose to any other parties.

Enclosed confirmation

For Singhi & Co.,  
Firm Registration No.302049E  
Chartered Accountants



A handwritten signature in cursive script, appearing to read "M L Shukla".

(M L Shukla)  
Partner  
Membership No. 051505

Place: Kolkata  
Date: 9<sup>th</sup> March, 2016.