

# Deepak Industries Limited

Regd. & Corporate Office :  
16, Hare Street, Kolkata 700 001  
Phone : 033-2248-2391/92/93  
Fax : 033 2248 9382  
Website : [www.dil-india.com](http://www.dil-india.com)  
CIN No. : L63022WB1954PLCO21638  
email : [secretary@dil-india.com](mailto:secretary@dil-india.com)

14/09/2020

The Manager-Listing  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700 001

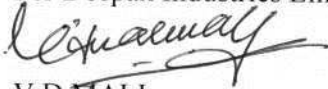
Dear Sirs,

Sub: Copy of the Unaudited financial result for the quarter ended 30/06/2020 under reg 33 of SEBI(Listing obligation and Disclosure Requirements) Regulations , 2015.

Enclosed please find a copy of the captioned result along with the Auditor Limited Review report thereon under the captioned SEBI(LODR) Regulations, 2015 considered and adopted in the Board meeting held on 14/09/2020 at 3.00 P. M which concluded at 5.00 P M.

Thanking you,

Yours faithfully,  
For Deepak Industries Limited



V D MALL  
Company Secretary

**Independent Auditors' Review Report**

**The Board of Directors of  
Deepak Industries Limited  
16, Hare Street,  
Kolkata - 700001**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Deepak Industries Limited** ("the Company") for the Quarter ended on June 30, 2020 ("the Statement"). We have initiated the statement for identification only.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to Note 2 of the financial results dealing with the management's evaluation of impact of Covid-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company. Our opinion is not modified in respect of the above matter.



6. These financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31 of the relevant financial year. These figures were subject to limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect of the matter stated above.



Place : Kolkata  
Date: September 14, 2020

For Lodha & Co,  
**Chartered Accountants**  
Firm's ICAI Registration No. 301051E

A handwritten signature in black ink, appearing to read "H.K. Verma".

H.K. Verma  
Partner  
Membership No. 055104  
UDIN: 20055104AAAACW6083

## DEEPAK INDUSTRIES LIMITED

CIN : L63022WB1954PLC021638

Regd. Office : 16, Hare Street, Kolkata - 700001

Phone : 2248-2391/92/93. Fax - 033 2248 9382

website: www.dil-india.com Email : secretary@dil-india.com

Unaudited Financial Results for the Quarter ended 30th June, 2020

SL. NO.	PARTICULARS	QUARTER ENDED			(Rupees in Lakhs)
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	YEAR ENDED 31.03.2020 Audited
I	Revenue from Operations	3,711.30	8,124.23	12,953.61	41,082.53
II	Other Income	282.72	325.24	262.87	991.46
III	<b>Total Income (I+II)</b>	<b>3,994.02</b>	<b>8,449.47</b>	<b>13,216.48</b>	<b>42,073.99</b>
IV	<b>Expenses</b>				
	Cost of Materials consumed	1,502.92	2,538.07	4,335.85	14,526.05
	Changes in inventories of finished goods, Stock -in- Trade and work-in-progress	(24.78)	233.33	1,856.92	2,141.08
	Employee benefits Expense	920.92	1,532.18	1,473.21	5,926.18
	Finance costs	183.82	193.32	223.33	842.19
	Depreciation and amortization Expense	520.01	559.92	555.40	2,234.27
	Other Expenses	979.12	2,251.42	3,043.02	10,552.29
	<b>Total Expenses (IV)</b>	<b>4,082.01</b>	<b>7,308.24</b>	<b>11,487.73</b>	<b>36,222.06</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>(87.99)</b>	<b>1,141.23</b>	<b>1,728.75</b>	<b>5,851.93</b>
VI	<b>Tax Expense:</b>				
	(1) Current Tax	11.96	9.76	609.01	1,551.75
	(2) Deferred Tax charge/(Credit)	(28.38)	(365.89)	(13.71)	(285.43)
	<b>Total Tax Expense</b>	<b>(16.42)</b>	<b>(356.13)</b>	<b>595.30</b>	<b>1,266.32</b>
VII	<b>Profit/Loss for the period(V-VI)</b>	<b>(71.57)</b>	<b>1,497.36</b>	<b>1,133.45</b>	<b>4,585.61</b>
VIII	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to Profit or loss	(1.13)	(10.90)	2.15	(4.44)
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	0.28	3.38	(0.75)	1.12
	<b>Other Comprehensive Income For the Period, net of tax</b>	<b>(0.85)</b>	<b>(7.52)</b>	<b>1.40</b>	<b>(3.32)</b>
	<b>Total Comprehensive Income for the Period/year (VII+VIII) [comprising profit/loss for the period/year(after Tax) and other comprehensive income(after tax)]</b>	<b>(72.42)</b>	<b>1,489.84</b>	<b>1,134.85</b>	<b>4,582.29</b>
IX	Paid -up equity share capital (Face Value of Rs. 10 per share)	395.64	395.64	395.64	395.64
X	Other Equity	-	-	-	30,409.84
					(As at 31.03.2020)
XI	<b>Earning Per share (EPS)-not annualised</b>				
	a) Basic	(1.81)	37.84	28.65	115.90
	b) Diluted	(1.81)	37.84	28.65	115.90



## Notes:

- 1 The above unaudited financial results for the quarter ended 30th June, 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on 14th of September, 2020.
- 2 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Due to the lockdown announced by the Government, the Company's operations were suspended/slowed down for most part of the current quarter. Though, the operations resumed during the later part of the quarter with limited availability of workforce and disrupted supply chain, the restrictions imposed adversely impacted the Company's sales volume, mix and realisation and accordingly financial results for the quarter ended June 30, 2020 have been adversely impacted and are therefore not comparable with those for the previous quarters. The operations and economic activities have gradually resumed with requisite precautions and expected to return to normalcy in due course of time. The Company has considered internal and external information while finalizing various estimates and taking assumptions in relation to its Financial Statements preparation upto the date of approval of the Financial Statements by the Board of Directors and no material impact of COVID-19 on the financial performance interalia including the carrying value of various current and non current assets or on the going concern assumptions of the Company is expected to arise. However, the estimates used for assessing the carrying value of assets and liabilities during the COVID 19 pandemic may undergo change as these are dependent upon future development of the economy and Industry. The company will continue to monitor the variation in situations and consider the same as and when determinable.

3 Segment Wise Revenue, Results, Assets and Liabilities are as follows:-

(Rupees in Lakhs)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	<b>Segment Revenue</b>				
A.	a) Automobiles Gears	3,160.58	6,733.36	11,097.81	33,717.97
	b) Industrial Gears	502.72	1,300.45	1,753.28	7,003.67
	c) Solar Power	48.00	90.42	102.52	360.89
		<b>3,711.30</b>	<b>8,124.23</b>	<b>12,953.61</b>	<b>41,082.53</b>
	<b>Gross revenue from operations and Interdivisional Transfer</b>				
	Less : Inter-segment Transfer		-	-	-
	<b>Net Revenue from Operations</b>	<b>3,711.30</b>	<b>8,124.23</b>	<b>12,953.61</b>	<b>41,082.53</b>
B.	<b>Segments Results</b>				
	a) Automobiles Gears	53.56	1,128.88	1,820.53	5,698.45
	b) Industrial Gears	(122.99)	(60.06)	(114.40)	294.04
	c) Solar Power	(64.04)	(20.52)	(9.33)	(88.74)
	Sub Total	(133.47)	1,048.30	1,696.80	5,903.75
	Less:				
	Finance Costs	183.82	193.32	223.33	842.19
	Other Unallocable Expenditure, net of unallocable Income	(229.30)	(286.25)	(255.28)	(790.37)
	<b>Profit Before Tax</b>	<b>(87.99)</b>	<b>1,141.23</b>	<b>1,728.75</b>	<b>5,851.93</b>
C.	<b>Segment Assets</b>				
	a) Automobiles Gears	38,319.34	38,533.44	37,058.21	38,533.44
	b) Industrial Gears	6,447.57	6,542.09	7,757.05	6,542.09
	c) Solar Power	1,628.22	1,728.52	2,018.75	1,728.52
	Unallocated/Corporate Assets/ Liabilities	1,064.15	934.60	334.72	934.60
	<b>Total Segment Assets</b>	<b>47,459.28</b>	<b>47,738.65</b>	<b>47,168.73</b>	<b>47,738.65</b>
D.	<b>Segment Liabilities</b>				
	a) Automobiles Gears	4,330.96	4,698.63	5,197.73	4,698.63
	b) Industrial Gears	11,224.89	11,054.75	12,396.48	11,054.75
	c) Solar Power	138.68	138.36	154.32	138.36
	Unallocated/Corporate Assets/ Liabilities	1,031.69	1,041.43	1,346.72	1,041.43
	<b>Total Segment Liabilities</b>	<b>16,726.22</b>	<b>16,933.17</b>	<b>19,095.25</b>	<b>16,933.17</b>

4 The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2020 and the unaudited year to date figures upto 31st December, 2019.

5 Previous period's figures have been regrouped by the Company, wherever necessary.

Place: Kolkata

Date :The 14th day of Sept 2020



FOR DEEPAK INDUSTRIES LIMITED

*[Signature]*  
Y.K. DAGA

DIN : 00040632

Vice Chairman-cum- Joint Managing Director