

DEEPAK INDUSTRIES LIMITED
CIN : L63022WB1954PLC021638
 Regd. Office : 16, Hare Street, Kolkata - 700001.
 Phone : 2248-2391/92/93. Fax - 33 2248 9382
 website: www.dil.com Email : secretary@dil-india.com

Unaudited Financial Results for the Quarter and nine months ended 31st December 2017

SL. NO.	PARTICULARS	THREE MONTHS ENDED			9 MONTHS ENDED	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		(1)	(2)	(3)	(4)	(5)
I	Revenue from Operations	9,928.21	9,713.32	8,979.12	30,180.94	27,012.41
II	Other Income	328.67	325.74	307.68	1,185.05	953.01
III	Total Income (I+II)	10,256.88	10,039.06	9,286.80	31,365.99	27,965.42
IV	Expenses					
	Cost of Materials consumed	4,894.27	3,924.72	3,377.64	12,836.88	10,181.18
	Changes in inventories of finished goods, Stock -in- Trade and work-in-progress	(569.54)	(14.36)	107.40	(326.80)	291.68
	Employee benefits Expense	1,430.71	1,334.46	1,210.10	3,947.95	3,477.94
	Finance costs	262.30	274.28	295.70	823.57	939.56
	Depreciation and amortization Expense	565.31	560.60	559.23	1,673.59	1,618.73
	Other Expenses	2,418.84	2,364.04	3,110.03	8,259.18	9,479.63
	Total Expenses (IV)	9,001.89	8,443.74	8,660.10	27,214.37	25,988.72
V	Profit/(Loss) before tax (III-IV)	1,254.99	1,595.32	626.70	4,151.62	1,976.70
VI	Tax Expense:					
	(1) Current Tax	486.67	616.23	249.81	1,589.05	821.27
	(2) Deferred Tax charge/(Credit)	(51.56)	(39.06)	(59.49)	(100.96)	21.18
VII	Profit/Loss for the period(V-VI)	819.88	1,018.15	436.38	2,663.53	1,134.25
VIII	Other Comprehensive Income					
	A) (i) items that will not be reclassified to Profit or loss	(5.50)	(5.50)	(0.78)	(16.50)	(2.33)
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	1.96	1.37	0.27	5.77	0.81
	B) (i) items that will be reclassified to Profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-
	Other Comprehensive Income For the Period, net of tax	(3.54)	(4.13)	(0.51)	(10.73)	(1.52)
IX	Total Comprehensive Income for the Period (VII+VIII)	816.34	1,014.02	435.87	2,652.80	1,132.73
	Paid-up equity share capital (Face Value of Rs. 10 per share)	505.61	505.61	505.61	505.61	505.61
X	Earning Per share (EPS)-not annualised					
a)	Basic	16.22	20.13	8.63	52.68	22.43
b)	Diluted	16.22	20.13	8.63	52.68	22.43

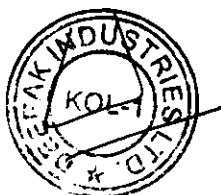
Notes:

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on February 14, 2018. The above results have been subjected to Limited Review by the Statutory Auditors.
- Goods and Service Tax ("GST") has been implemented with effect from 1st July, 2017 and therefore, revenue from operations for the quarter ended 30th September 2017 and 31st December 2017 are net of GST. Revenue from Operations and expenses for the quarter and nine months ended 31st December, 2016 being inclusive of excise duty are not comparable with corresponding figures of quarter and nine months ended 31st December 2017.

The following additional information has been provided in respect of Revenue from Operations for comparison purposes.

(Rs. In Lakhs)	Quarter Ended			Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
Particulars					
Revenue from Operations	9,928.21	9,713.32	8,979.12	30,180.94	27,012.41
Excise Duty on Sale of goods	-	-	940.40	1,041.61	2,741.19
Revenue from Operations excluding excise duty on sale of goods	9,928.21	9,713.32	8,038.72	29,139.33	24,271.22

- These financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) notified under Companies (Indian Accounting Standards) Rules 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. IND-AS has been made applicable with effect from April 1, 2017 and the comparative figures for the corresponding quarter and nine months of the previous year (transition date being April 1, 2016) have accordingly been restated.
- The above results may require adjustment before constituting the first set of IND-AS financials as of and for the year ended March 31, 2018 due to changes in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Indian Accounting Standards (Ind-AS) 101.
- The Board of Directors at its meeting held on 3rd November, 2017 and the Shareholders of the Company by way of postal ballot on 2nd January 2018 have approved the buyback of upto 11,00,000 equity shares of face value of Rs. 10/- each at a price of Rs. 310/- per equity share for an aggregate amount of upto Rs 3410 Lakhs in accordance with provisions of Securities and Exchange Board of India (Buyback of Securities) Regulation 1998, (as amended). The Company has published a public announcement dated 3rd January 2018 for such buyback of its shares through a Tender Offer and has dispatched the letter of offer, specifying the terms and conditions thereof including the period of such Buyback which commences on 21st February 2018 and shall close on 7th March 2018.



6 Segment Wise Revenue, Results, Assets and Liabilities are as follows:-

Sl. NO.	Particulars	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Segment Revenue					
A.	a) Automobiles Gears	8,142.07	8,215.40	7,224.99	24,907.43	21,771.91
	b) Industrial Gears	1,721.74	1,453.15	1,608.95	5,045.28	4,832.93
	c) Solar Power	64.40	44.77	145.18	228.23	407.57
	Gross revenue from operations and Interdivisional Transfer	9,928.21	9,713.32	8,979.12	30,180.94	27,012.41
	Less : Inter-segment Transfer					
	Net Revenue from Operations	9,928.21	9,713.32	8,979.12	30,180.94	27,012.41
B.	Segments Results					
	a) Automobiles Gears	1,575.93	1,587.73	795.88	4,283.26	2,265.00
	b) Industrial Gears	(332.30)	12.36	(215.35)	(387.39)	(367.61)
	c) Solar Power	(44.84)	(61.90)	35.90	(99.06)	71.73
	Sub Total	1,198.79	1,538.19	616.43	3,796.81	1,969.12
	Less:					
	Finance Cost	262.28	274.28	295.70	823.54	939.56
	Other Unallocable Expenditure, net of unallocable Income	(318.48)	(331.41)	(305.97)	(1,178.35)	(947.14)
	Profit Before Tax	1,254.99	1,595.32	626.70	4,151.62	1,976.70
C.	Segment Assets					
	a) Automobiles Gears	34,415.25	32,949.83	28,724.09	34,415.25	28,724.09
	b) Industrial Gears	9,436.26	10,099.03	10,400.08	9,436.26	10,400.08
	c) Solar Power	2,598.10	2,698.41	3,009.27	2,598.10	3,009.27
	Unallocated/Corporate Assets/ Liabilities	1,719.78	688.06	1,177.77	1,719.78	1,177.77
	Total Segment Assets	48,169.39	46,435.33	43,311.21	48,169.39	43,311.21
D.	Segment Liabilities					
	a) Automobiles Gears	5,781.63	5,608.70	5,004.42	5,781.63	5,004.42
	b) Industrial Gears	14,173.13	14,556.49	14,642.13	14,173.13	14,642.13
	c) Solar Power	339.00	312.46	304.61	339.00	304.61
	Unallocated/Corporate Assets/ Liabilities	1,146.84	1,834.49	1,270.66	1,146.84	1,270.66
	Total Segment Liabilities	21,440.60	22,312.14	21,221.82	21,440.60	21,221.82

7 Reconciliation between financial results, as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter and nine months ended December 31, 2016 are presented as under:

Particulars	Rs. In lakhs	
	3 months ended in the previous year 31/12/2016	Year to date figures for previous period ended 31/12/2016
Net profit/(loss) under previous GAAP	435.49	1131.34
Effect on Interest income as per Effective Interest Rate Method	2.02	6.04
Effect on Finance Costs as per Effective Interest Rate Method	(1.58)	(4.85)
Gain on Adjustment for Gratuity amount recognized in Other Comprehensive Income	0.78	2.33
Others	0.04	0.13
Taxes on Above	(0.37)	(0.74)
Net Profit/(Loss) for the period under Ind AS	436.38	1,134.25
Other Comprehensive Income (net of taxes)		
Actuarial Gain/Loss on Employees Defined Benefit	(0.51)	(1.52)
Total Comprehensive Income under Ind AS	435.87	1,132.73

KOLKATA
Dated : The 14th day of February, 2018

FOR DEEPAK INDUSTRIES LIMITED
Y.K.Daga
DIN : 00040632
Vice-Chairman-cum-Jt. Managing Director

