

# Deepak Industries Limited

CIN : L63022WB1954PLC021638  
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(Rs. in Lakh)

## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th June , 2017

	Particulars	Quarter ended June 30, 2017 (Unaudited)	Quarter ended June 30, 2016 (Unaudited)
1.	Revenue from operations	10,539.41	8,828.79
2.	Other Income	530.64	332.70
<b>3.</b>	<b>Total Income (1+2)</b>	<b>11,070.05</b>	<b>9,161.49</b>
<b>4.</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	4,017.89	3,467.54
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	257.10	181.93
	(c) Employee benefits expense	1,182.78	1,146.65
	(d) Finance costs	286.99	322.91
	(e) Depreciation and amortisation expense	547.68	528.90
	(f) Other expenses	3,476.30	3,015.64
	<b>Total Expenses</b>	<b>9,768.74</b>	<b>8,663.57</b>
<b>5.</b>	<b>Profit / (Loss) before exceptional items and tax (3 - 4)</b>	<b>1,301.31</b>	<b>497.92</b>
<b>6.</b>	<b>Tax expense</b>		
	(1) Current tax	486.15	229.29
	(2) Deferred tax / (reversed)	(10.34)	(89.63)
<b>7.</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>825.50</b>	<b>358.26</b>
<b>8.</b>	<b>Other Comprehensive Income</b>		
	A (i) Items that will not be reclassified to profit or loss	(5.50)	(0.78)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.44	0.27
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
<b>9.</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>822.44</b>	<b>357.75</b>
<b>10.</b>	<b>Earnings Per Share :</b>		
	(1) Basic (Rs.)	16.27	7.08
	(2) Diluted (Rs.)	16.27	7.08

**Notes:**

1. The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2017. Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, has been carried out by the Statutory Auditors of the Company.
2. These financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) notified under Companies (Indian Accounting Standards) Rules 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. IND-AS has been made applicable with effect from April 1, 2017 and the comparative figures for the corresponding quarter of the previous year (transition date being April 1, 2016) have accordingly been restated.
3. The above results may require adjustment before constituting the first set of IND-AS financials as of and for the year ended March 31, 2018 due to changes in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Indian Accounting Standards (Ind-AS) 101 issued under Companies (Indian Accounting Standards) Rules, 2015 by the Ministry of Corporate Affairs.

4.	Segment Wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2017 are as follows		
<b>Sl.No.</b>	<b>Particulars</b>	<b>Quarter ended June 30, 2017 (Unaudited)</b>	<b>Quarter ended June 30, 2016 (Unaudited)</b>
<b>A.</b>	<b>Segment Revenue</b>		
	a) Automobile Gears	8,549.96	7,185.72
	b) Industrial Gears	1,870.39	1,490.41
	c) Solar Power	119.06	152.66
	<b>Net Revenue from Operations and interdivisional transfers</b>	<b>10,539.41</b>	<b>8,828.79</b>
	Less:Inter-segment transfers	-	-
	<b>Net Revenue from Operations</b>	<b>10,539.41</b>	<b>8,828.79</b>
<b>B.</b>	<b>Segment Results</b>		
	a) Automobile Gears	1,119.44	697.23
	b) Industrial Gears	(66.90)	(248.08)
	c) Solar Power	7.67	41.10
	<b>Sub-Total</b>	<b>1,060.21</b>	<b>490.25</b>
	Less:		
	Finance Costs	286.99	322.91
	Other un-allocable expenditure, net of unallocable Income	(528.09)	(330.58)
	<b>Profit before Tax</b>	<b>1,301.31</b>	<b>497.92</b>
<b>C.</b>	<b>Segment Assets</b>		
	a) Automobile Gears	31,873.84	26,808.79
	b) Industrial Gears	9,580.53	11,309.73
	c) Solar Power	2,806.52	3,195.28
	Unallocated/Corporate Assets/ Liabilites	622.82	1,383.58
	<b>Total Segment Assets</b>	<b>44,883.71</b>	<b>42,697.38</b>
<b>D.</b>	<b>Segment Liabilities</b>		
	a) Automobile Gears	5,970.83	4,505.37
	b) Industrial Gears	14,895.38	16,248.72
	c) Solar Power	305.31	304.62
	Unallocated/Corporate Liabilites	66.84	63.26
	<b>Total Segment Liabilities</b>	<b>21,238.36</b>	<b>21,121.97</b>
5.	Reconciliation between financial results, as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30, 2016 are presented as under:		
			<b>Rs. In lakhs</b>
	<b>Particulars</b>		<b>Quarter ended June 30, 2016</b>
	Net profit/(loss) under previous GAAP		357.18
	Effect on Interest Income as per Effective Interest Rate method		2.00
	Effect on Finance Costs as per Effective Interest Rate method		(1.60)
	Gain on Adjustment for Gratuity amount recognised in other comprehensive income		0.78
	Others		0.12
	Effect of Taxes on above		(0.22)
	<b>Net Profit/(Loss) for the period under Ind AS</b>		<b>358.26</b>
	<b>Other Comprehensive Income (net of taxes)</b>		
	Actuarial gain/ (loss) on Employees defined benefit		(0.51)
	<b>Total Comprehensive Income under Ind AS</b>		<b>357.75</b>
			<b>For and behalf of Board of Directors</b>
Place : Kolkata			<b>P.K.Daga</b>
Date : 14 September,2017			<b>Chairman cum -Managing Director</b>